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भारतीय वानिकी अनुसंधान एवं शिक्षा परिषद्  
INDIAN COUNCIL OF FORESTRY RESEARCH AND EDUCATION  
(पर्यावरण, वन एवं जलवायु परिवर्तन मंत्रालय, भारत सरकार की एक स्वायत्त निकाय)  
(An Autonomous Body of the Ministry of Environment, Forest and Climate Change, Govt. of India)  
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No. 36-5/2022-ICFRE(IPIRTI)

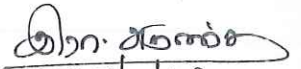
Dated the 27 Sept., 2023.

### NOTIFICATION

In pursuance to Ministry's order F. No. 16-1/2022-RT dated 22.10.2022 vide which the Indian Plywood Industries Research and Training Institute (IPIRTI) has been merged with the Institute of Wood Science and Technology, an Institute under Indian Council of Forestry Research and Education, Dehradun, the Director General, ICFRE with the approval of competent authority in the Ministry conveyed vide letter No16-2/2009-RT dated 18.09.2023, is pleased to notify the rules governing the "ICFRE-WST Corpus Fund" of the Institute of Wood Science & Technology.

These rules governing ICFRE-WST Corpus Fund of the Institute of Wood Science & Technology are annexed as Annexure-I.

These rules will come into force with immediate effect.

  
27/9/23.  
( R. Arun Kumar )  
Secretary, ICFRE

### Distribution :

1. The Secretary, Environment, Forest & Climate Change, New Delhi for information.
2. The DGF&SS, Ministry of Environment, Forest & Climate Change, New Delhi for information.
3. The Joint Secretary, IFD Division, MoEF&CC, New Delhi for information.
4. The DIGF(RT), MoEF&CC, New Delhi for information.
5. All DDGs/Director(IC)/ADGs, ICFRE.
6. The Directors of all institutes under ICFRE.
7. The In-charge, IT Division, ICFRE for placing this notification on ICFRE website.
8. Guard File.

**Draft Rules governing the "ICFRE-WST Corpus Fund"  
of the Institute of Wood Science & Technology, Bengaluru**

**1. Preamble**

- a. In pursuance to directions of Cabinet Secretariat issued vide OM F. No. 1/48/1/2018- Cab. (Vol. II) dated 09.10.2020, the Ministry vide its order F. No. 16-1/2022-RT dated 22.10.2022 (Annexure -I) has merged the Indian Plywood Industries Research and Training Institute (IPIRTI) (along with its Field Station at Kolkata and Research Centre at Mohali) with the Institute of Wood Science and Technology (IWST), Bengaluru, an Institute under Indian Council of Forestry Research and Education, Dehradun, both the organizations under the administrative control of Ministry of Environment, Forest and Climate Change (MoEF&CC).
- b. As per Para 1(ix) of the merger order F. No. 16-1/2022-RT dated 22.10.2022 and the directions of the Ministry issued vide its letter F. No. 16-1/2022-RT dated 15.11.2022, the Director General, ICFRE ordered vide letter No.36-5/2022-ICFRE (IPIRTI) dated 18-11-2022 that all the movable and immovable assets and/or liabilities of the IPIRTI are transferred to the **ICFRE-IWST**, Bengaluru.
- c. The erstwhile IPIRTI was having a Corpus Fund which was managed by the "IPIRTI Corpus Fund Rules" approved by the Competent Authority of MoEF & CC(Annexure-II).
- d. With the merger of IPIRTI with **ICFRE-IWST** and transfer of all movable and immovable assets including IPIRTI Corpus Fund to **ICFRE-IWST**, the rules governing the same need to be amended.
- e. Considering the environmental importance of wood as a material and growing economic opportunities in wood-based industries the purpose of the aforesaid corpus fund is to strengthen research, capacity building and testing facilities for the industries and other stakeholders.

**2. Short Title and commencement**

- a. The rules shall be renamed as "Rules Governing the **ICFRE-WST** Corpus Fund" hereafter refer as **ICFRE-WST** Corpus Fund and shall govern the formation, maintenance, utilization and management of the corpus.
- b. The rules shall become applicable from the date of its approval by the Competent Authority.

**3. Source of Fund**

- a. As on 31<sup>st</sup> Dec 2022, total Fixed Deposits (FD's) available in Corpus Fund is to the tune of Rs.46.00 crores held in three nationalized banks (SBI – Rs.14.00 crores: Canara Bank Rs.16.00 crores and UBI – Rs.16.00 crores)., and Rs. 54.49 lakhs of bank balance available in the IPIRTI Corpus S.B. A/c.

**b. No grant-in-aid will be transferred directly or indirectly to ICFRE-WST Corpus Fund**

**4. Objective of the fund**

The main objective for creation of the **ICFRE-WST** Corpus Fund is

- a. To strengthen research, testing capability, accreditation and capacity building activities in the wood technology sector and to have long term financial support from sources Other than the ICFRE.
- b. **Dependence on government grant will be reduced in coming years**

#### 5. Corpus of the Fund

- a. As mentioned in rule 3(a), a sum of Rs.46.00 crores kept in Fixed Deposit.
- b. Interest earned from ICFRE-WST Corpus Fund.
- c. The Membership fees amount received from the Industrial members to be deposited in Corpus Fund.
- d. The unutilized portion of the interest earned from amounts lying in the Fund shall be added to the Corpus of the Fund at the beginning of each financial year.

#### 6. Management Committee

- a. There shall be a Corpus Management Committee to guide, review, approve investments and utilization of the interest earned from investments of the corpus.
- b. The Management Committee of the ICFRE-WST Corpus Fund shall comprise of the following members
  - Director General, ICFRE - Chairman
  - Representative of DGF & SS - Member
  - Representative of IFD of MoEF&CC - Member
  - Director, ICFRE-IWST -Member
  - DDG Administration, ICFRE - Member Secretary
- c. Meeting of the Management Committee shall be convened at least once a year or as often as and when needed
- d. The minimum quorum of the Committee in its meeting shall be three including the Chairman and Member Secretary of the Committee
- e. The Management Committee of the **ICFRE-WST** Corpus Fund shall approve the investments of the Corpus Fund as recommended by the Steering Committee constituted under Rule 8 below. It shall also review the utilization of the income earned on the Corpus Fund for meeting the expenditure recommended by the Steering Committee.

#### 7. Steering Committee

- a. There shall be a Steering Committee called as '**ICFRE-WST** Corpus Fund Steering Committee' for advising on the monitoring the utilization of the Income from Corpus Fund for the objectives set out in these Rules.
- b. The composition of the Steering Committee shall be as follows:
  - Director, ICFRE-IWST : Chairman
  - Director, ICFRE-FRI : Member
- iii. Group Coordinator Research FRI : Member
- iv. Group Coordinator Research IWST : Member
- v. Auditor of ICFRE : Member

vi. ADG (Admin), ICFRE

: Member Secretary

c. ICFRE-WST Corpus Fund Steering Committee shall be advisory in nature. It shall advise on the allocations every year of the interest earned from the investments of the Corpus Fund for the purpose set out in these Rules.

d. The Steering Committee shall meet quarterly in a year or as often as required.

e. The Minimum quorum of the meeting shall be three including the Chairman and Member Secretary of the Committee.

f. No investments shall be made from the ICFRE-WST Corpus Fund except under the advice of IWST Steering Committee.

g. It shall monitor the utilization of the income from the ICFRE-WST Corpus Fund for the set out objectives.

h. It shall ensure compliance of all the terms and conditions of ICFRE-WST Corpus Fund spelt out under these Rules.

#### 8. Maintenance of the Fund

a. A special account called "IPIRTI Corpus Fund Account" opened with Scheduled Bank at Bengaluru (hereinafter called the Account) to be changed to "ICFRE-WST Corpus Fund Account" and shall be utilized to received funds from sources described in Rule 5.

b. ICFRE-IWST shall maintain regular accounts of the receipts into the Fund Account and expenditures there-from and this account shall be audited as per the procedure laid down by ICFRE.

c. Annual Financial Statement of the ICFRE-WST Corpus Fund shall be prepared by the Steering Committee every year ending 31<sup>st</sup> March and shall be placed before the Management Committee for approval.

d. The Annual Financial Statement along with the auditor's report thereon shall form part of the Annual Report and Financial Statement of the ICFRE.

e. The Account shall be operated by DDO ICFRE-IWST on the direction of the Chairman of the Steering Committee.

#### 9. Investments

a. The ICFRE-WST Corpus Fund shall be invested in permissible securities, as recommended by the Steering Committee with the approval of the Management Committee of the ICFRE-WST Corpus Fund.

b. The money from the ICFRE-WST Corpus Fund would be invested as per the "Guidelines for investment of surplus funds by Public Sector Enterprises O.M. No. DPE 4(6)/94-Fin dated 1st Nov. 95 and O.M. of even No. dated 11-03-96" issued in consultation with the Ministry of Finance.

#### 10. Utilization

a. This is a long term fund and specifically meant for the purpose of meeting the expenses for research, testing, **accreditation** and capacity building activities in wood technology sector including **upgrading testing capability**, upgradation of skill of Scientists / Technical staff, participation in national and international technology exhibitions, seminars,

- publications, etc.
- b. The amount of interest/income earned from the ICFRE-WST Corpus Fund shall be used to meet the expenses mentioned in clause 10(a).
  - c. The income from the ICFRE-WST Corpus Fund shall be utilized on advice and recommendations of the Steering Committee for the purposes mentioned in these Rules.
  - d. The interest income from the ICFRE-WST Corpus Fund shall be calculated as on 31<sup>st</sup> March of the year and will be utilized in the subsequent financial year. Unutilized portion of the interest if any at the end of such subsequent financial years shall not be carried forward, instead it will flow back into the fund along with other incomes.
  - e. The income generated from the ICFRE-WST Corpus Fund shall be utilized for the purpose which are mentioned in 10(a), keeping in mind the objectives of the Fund.
  - f. The ICFRE-WST Corpus Fund account will naturally form part of the overall accounts of the ICFRE. The audited accounts of the ICFRE-WST Corpus Fund shall be shown in the Balance Sheet of ICFRE.
  - g. All the Assets acquired or created out of the financial returns received from the ICFRE-WST Corpus Fund shall be used for achieving the aims and objectives of ICFRE- WST.

#### 11. Saving

- a. Nothing in these rules shall effect the financial policy matters or the statutory rules of the Government of India governing ICFRE.

#### 12. Power to relax

- a. The Board of Governors of ICFRE with the approval of MoEF & CC shall have powers to relax, amend or repeal part or the whole rules provided that such amendment, repeal shall not affect the previous operation of these rules or notifications or order made or anything done or any action taken there under.
- b. Where any doubt arises with regard to interpretation of any of the provision(s) available in these rules, the decision of the Director General, ICFRE and/or the Board of Governors of ICFRE as the case may be shall be final.